



DUBLIN IRELAND

**SAINT
PATRICK'S
CATHEDRAL**
DUBLIN



**ANNUAL
REPORT**
2020

The sound of the choir once again singing in the Cathedral after many months of silence in September was enough to give all of us hope that better times would be back.



Welcome

While there was uncertainty at the beginning of the year 2020 about how Brexit would affect visitor numbers to Saint Patrick's Cathedral, it was nothing compared to the devastating shock which was to meet us head on before the end of the first quarter. COVID-19 resulted in a total loss of income due to lack of visitors, several lay-offs of staff, closure of the Cathedral for worship with a congregation for a substantial part of the year, not to mention the dilemma of meeting the cost of the roof project which had started in August 2019.

The staff of Saint Patrick's deserve our deepest thanks for maintaining the life and witness of the Cathedral as far as was possible under the restrictions. Mr Gavan Woods, the Administrator, and Mr Louis Parminter, Cathedral Manager, and his deputy, Mr Ken Hartnett, led their staff and teams with professionalism and expertise, and I am grateful also for the invaluable work of the COVID-19 response team of Gavan, Louis, Ken, Stuart and Rowena.

I am hugely grateful to the Master of the Music, Mr Stuart Nicholson who, with the use of communication technology platforms, was able to conduct rehearsals for the choristers remotely and also make some recordings. Together with some archived choral material, this contributed to his provision of much appreciated Sunday and weekday services on the Cathedral website. Grateful thanks also to the lay vicars choral for their excellent contributions in person and online. The Organist, and Assistant Master of the Music, Mr David Leigh, is to be heartily congratulated for providing his twice weekly series of organ recitals the aim of which was to serve as a therapeutic measure for those who were ill or isolated. These recitals were deeply appreciated by all listeners and the wide range of music greatly enjoyed.

The Dean's Vicar, Canon Charles Mullen, played a large part in providing services by remote recordings

for the website. I am most grateful to him for this, as I am for his friendship and support. Thanks also to the members of the Cathedral Chapter for providing remote recordings of their sermons for Sunday worship, and also to the bell ringers and their Captain, Mr Derek McEndoo, for maintaining their call to worship from the tower, when restrictions have allowed.



One of the tremendous achievements of the organisation during this difficult time has been the ongoing provision of worship here in the Cathedral for which the clergy, staff and musicians deserve great credit.



I thank the members of the Cathedral Board, who, with the members of the sub-committees such as the Fabric, and Finance, Committees, under the expert guidance and professionalism of Mr George Good, and Mr Derek Seymour, give generously of their time, talents and experience in promoting the best interests of the Cathedral for the future. Grateful thanks are expressed to the respective chairpersons of the Governance Committee, and of the Music Committee, Ms Hilary Prentice, and Canon Peter Campion, and the members, for all their support and guidance in those areas; also to the members of The Safeguarding Trust Panel, and their diligence in keeping astride of new legislation and ensuring child protection procedures are fully implemented.

The tremendous support of The Friends of Saint Patrick's Cathedral, led by Mr Albert Fenton, is deeply appreciated through their generosity to The Dean's Gift Day Appeal, and to the Music Department, and several other good causes.

I thank sincerely all other organisations, and individuals, who have contributed generously to the Cathedral, and to the Roof Project. The kindness and thoughtfulness of everyone are deeply appreciated.

I am pleased to endorse this Annual Report and Statement of Accounts for the year ended December 2020.

The Very Revd Dr William Morton
Dean and Ordinary

Successes & Challenges

2020 began strongly with record numbers of visitors coming to the Cathedral in January and February. In March the pandemic hit, leading to a precipitous decline in visitors followed by total lockdown from the middle of the month, initially for a period of two weeks.

In the event, due to Government restrictions, the Cathedral has remained largely closed to both congregation and visitors, leading to an almost complete cessation of income from our traditional sources.

From the beginning the safety and well-being of our congregation, staff, volunteers and clergy has been foremost in our minds. In addition to these worries the financial stresses upon the organisation began to develop quickly, particularly at the beginning of the lockdown when it was still not clear what supports we might receive from the government or for how long.

As the situation unfolded and the roof project was halted for seven weeks, in line with all construction throughout the state, we needed to reconsider the funding strategy for this enormous project, costed at €9.4 million. With no line of sight to the resumption of sustained income critical decisions had to be made. Prior to COVID-19 conversations with lenders had occurred with a view to funding a relatively small part of the roof project through a loan. The Cathedral had raised a substantial part of the overall cost in advance of the commencement of the project. A decision was made to borrow €3.4 million to fund the remaining costs, allowing us to retain funds to meet the ongoing drain of our fixed costs. Every financial outgoing was examined and reduced to the lowest level possible.



Gavan Woods,
Administrator

As time went by the government wage support schemes kicked in and, despite frequent and prolonged closures, because of these supports we were able to retain some of our key staff. By August it became clear that the pandemic crisis would continue into 2021 and perhaps beyond and as a result we had to make the very difficult decision to lay off some of our staff and, very sadly, to make others redundant.

Throughout the crisis the Dean has continued to lead a successful fund-raising drive for the roof. This culminated towards the end of the year in the extraordinary once-off payment towards the cost of the project by the Department of Heritage and Housing of €1 million. Other smaller amounts continue to come in. For all these donations we are deeply grateful.

The Deans of the Church of Ireland also negotiated with the RCB for financial support in the form of a loan towards the costs of maintaining worship in the Cathedrals, and I am glad to report that Saint Patrick's was also a beneficiary of this initiative.

COSTED AT
€9.4m

€1m
ONCE-OFF
PAYMENT BY THE
DEPARTMENT OF
HERITAGE AND
HOUSING

One of the tremendous achievements of the organisation during this difficult time has been the ongoing provision of worship here in the Cathedral for which the clergy, staff and musicians deserve great credit.

Towards the end of the year we were able to bring a bill for consideration to the Bills Committee of General Synod which was passed, thereby allowing for the incorporation of the Cathedral Board. This is of immense importance as we navigate an increasingly complex legislative environment. It will enable the Cathedral to face the challenges ahead with confidence and security knowing there is a legal separation between the organisation and its trustees and members. Our thanks are due to all who supported this initiative, particularly Mr William Prentice and the RCB Synod officer, Dr Catherine Smith.

Finally, I feel it is appropriate to conclude this report with some words of admiration for our staff and volunteers. As we look towards 2021 we now know that we face a challenging period before we see opportunities to recover but central to that recovery, whenever it comes, will be our people and their undoubted skills and abilities together with their indefatigable welcome for all.

**For all these
donations we are
deeply grateful.**



The year in review

2020 was a year like no other in living memory for all at Saint Patrick's. While previous events such as the 2001 outbreak of Foot & Mouth Disease and the 2010 Ash Cloud impacted on visitor numbers at those times, our pattern of worship was largely unaffected for these episodes, and we worked through them with a level of confidence that their impact would be short term.

Those past events pale to insignificance alongside the impact of COVID-19. Restrictions on people attending places of worship and the almost complete loss of tourism have meant that the Cathedral has become a very quiet place over the last year. Many of the staff who have been impacted by layoffs and redundancies have worked alongside us for several years and are part of the Cathedral family. We continue to keep them in our thoughts and prayers, and we look forward to better days ahead when we can start to re-build our operational levels of staff onsite and welcome back a fuller team to meet the demands of a busy Cathedral.

We are extremely fortunate to have retained a dedicated and professional core staff in place who will ensure we are prepared for the days ahead. My thanks to Freda Doyle, Elizabeth Lowrie and Laura Coyle for their unending good humour and hard work in ensuring that when we have been permitted to open, visitors and worshippers alike have received a warm welcome. Their combined knowledge and experience will make it much easier to transition back to being a busy place of worship and visitor attraction as normality returns.

Our vergers team of John Kinirons, Derek Tobin, Aaron Hoey and John Reardon continue their great support of the mission of Saint Patrick's. As well as assisting with worship and maintaining the building, they provide immense support to all departments and the roofing contractor. We are fortunate to have such a flexible and dedicated team.



Louis Parminter
Cathedral Manager

The Cathedral's Clerk of Works and Safety Officer Ken Hartnett has ensured that our usual suite of Health and Safety requirements continue to be met while also working on new protocols to ensure the Cathedral is 'COVID compliant'. This work included introduction of Fáilte Ireland's COVID Safety Charter and ensuring standards are maintained for the on-going audits in this area.

All the Cathedral staff have been most accommodating over this last year as we have suspended several cleaning and maintenance contracts. I am very grateful to all for the flexibility they have given in their duties over this challenging period. The extraordinary level of goodwill from them is much appreciated.

I extend my thanks to the Cathedral's dedicated team of volunteers who have shown an incredible level of enthusiasm and support over this last year, and who are all as keen to return to their duties as we are to have them back. Saint Patrick's is very well tended to by over one hundred volunteers, from Bell Ringers to Sides People and Welcomers, Brass Polishers to Guides, and many others besides. We very much look forward to having all back as soon as circumstances permit.

I extend my thanks to Dean Morton and Gavan Woods for their support over this last year and thank my colleagues across all departments for their hard work, encouragement, and assistance over 2020. It continues to be an enormous privilege to work alongside them in this wonderful place.



The Cathedral Board



CLERICAL

The Very Revd William W. Morton,
Dean

The Revd Peter R. Campion, Precentor

The Very Revd Niall J. Sloane,
Chancellor

The Revd A. Horace N. McKinley,
Treasurer

The Revd Charles W. Mullen,
Dean's Vicar

The Revd David W. Oxley, Succentor

The Revd John D.M. Clarke,
Prebendary of Tipper

The Revd Ian M. Ellis,
Prebendary of Newcastle

The Ven Craig W. L. McCauley,
Prebendary of Mulhuddart

The Revd Brian M. McKay,
Prebendary of Clondalkin

The Ven. David A. Pierpoint
(R.C.B.)

LAY

Mr Bryan. D. Dobson

Mr Albert J. Fenton

Mr George A. Good

Mr Alan G. Graham

The Hon. Rory M.B. Guinness

Mr Desmond R. Johnson

Ms Geraldine C. Neill

Mrs Sandra E. Ruttle

Mr Derek W. Seymour

Dr Michael J.T. Webb

Ms Hilary J. Prentice (R.C.B.)

The Cathedral Board is composed of 11 lay members elected at a triennial vestry meeting, and 11 clergy. There are 4 sub-committees of the Board: Music, Fabric, Safeguarding, and Finance.

The positions on these sub-committees are filled by Board members. External members can be co-opted on to the sub-committees for the duration of the Board's three-year term, and can be co-opted for another term when the Board is re-elected.

The Cathedral Chapter 2020

The Very Revd W.W. Morton, Dean and Ordinary

The Revd P.R. Campion, Precentor

The Very Revd N.J. Sloane, Chancellor

The Revd A.H.N. McKinley, Treasurer

The Most Revd M.G.StA. Jackson

The Revd I.M. Ellis

The Very Revd G.J.O. Dunstan

The Revd C.W. Mullen (Chapter Clerk)

The Revd J.D.M. Clarke

The Revd P.K. McDowell

The Revd S.E. Doogan

The Revd R. Warren

The Revd M.D. Gardner

The Revd T.C. Kinahan

The Ven. R.W. Carney

The Revd P.A. Harvey

The Revd T.S. Forster

The Revd W.P. Houston

The Revd P.M. Willoughby

The Revd I.W. Ellis

The Ven. C.W. L. McCauley

The Revd D.W.T. Crooks

The Revd G.V. Wharton

The Revd S. McVeigh

The Revd B.M. McKay, O. Carm.

The Very Revd C.J.C. McMullen

The Revd J.K. McWhirter

The Revd D.W. Oxley

The Chapter is composed of the Cathedral dignitaries and 22 other clergy of the Church of Ireland, of whom 12 are representatives of the dioceses of the Church of Ireland, 9 are elected by the Dean and Chapter, the Prebendal Stall of Cualaun being annexed to the Archbishop of Dublin. There are 2 oecumenical Prebendaries.



Department Heads

Cathedral Administrator:

Mr Gavan Woods

Cathedral Manager and Dean's Verger:

Mr Louis Parminter

Assistant Cathedral Manager and Safety Officer:

Mr Ken Hartnett

Office Manager and Dean's Secretary:

Mrs Rowena Janota

Master of the Music:

Mr Stuart Nicholson

Organist and Assistant Master of the Music:

Mr David Leigh

Education Officer:

Mr Andrew Smith

Accounts:

Ms Dymphna McHugh

Marketing and Events Officer:

Mrs Clarissa Delap

Community Officer:

Ms Kelley Bermingham

HR Officer:

Mrs Niamh Brady

The Cathedral staff, numbering approximately 70 individuals, are headed by the Cathedral Administrator who is responsible to the Dean and Board for all non-liturgical matters.



Within this report you will find much evidence of their hard work documented within their various areas of responsibilities.





Our purpose

Saint Patrick's Cathedral stands as a witness to the Church's calling to give God praise and glory in an ordered and seemly way. Through the rites and ceremonies of the Church of Ireland the Cathedral upholds an unbroken tradition of worship inherited from the ministry of her Patron, Saint Patrick. In responding to this calling, the Cathedral draws people of all backgrounds into a living community of those who seek inspiration and consolation; those who enquire, learn, and serve. This 2020 Report outlines the Cathedral's many and varied aspects and activities, all of which arise from her primary calling.

of choral worship practised at Saint Patrick's has become increasingly rare in Ireland. Preserving the high quality of the musical offering whilst being open to innovation and change is the challenge and opportunity for the music department and clergy.

Originally established as a collegiate church, serving on occasion as university and currently possessing the oldest school still extant in Ireland, Saint Patrick's outreach through learning has been central to the Cathedral's mission through the centuries.

Our values

Our values reflect our faith and are displayed through civility, kindness, selflessness and respect for others.

Our ambitions

The Cathedral is a multi-faceted institution working to fulfil its mission through a variety of different paths.

First and foremost the Cathedral is a place of worship. Music is at the heart of liturgy in Saint Patrick's with a tradition reaching back to its establishment. The form

Through the rites and ceremonies of the Church of Ireland the Cathedral upholds an unbroken tradition of worship inherited from the ministry of her Patron, Saint Patrick.



Services moved online, serving
23,013 people
over the course of the year

€1.17m received for the roof within the period with a further €200k in donations raised.

48,462
PAYING
VISITORS
IN 2020

Spiritual impact

The Cathedral's ancient walls have been steeped in the prayers of innumerable souls, and its appearance and its atmosphere combine to shift our focus in ways that we find difficult to express, but which are real nonetheless. Our eyes and ears are drawn by the beauty it communicates and in the process of absorbing we can be refreshed and transformed to our very core. The Cathedral affords an insight into the Christian journey of renewal and transfiguration. Its impact is far from superficial: it reaches and resounds deep within us.

Worshippers, Pilgrims, and Visitors

The Cathedral was fully closed for worship and visits for much of March and June and all of April, May, October, and November. From January to mid-March, our regular worship schedule of 15 weekly services (12 sung), continued as normal. Following the first period of mandatory closure services moved online, serving 23,013 people over the course of the year. Additionally, 48,462 paying visitors came to the Cathedral. The effective cancellation of international leisure travel dramatically reduced visitor numbers during the months that the Cathedral was able to open.

Income

For the first time in decades the Cathedral's audited accounts show a deficit from our normal activities. Nonetheless, the challenging story told by the accounts does contain a few positives. As already mentioned, the support by the state has been tremendous with a total of €1.17m received for the roof within the period with a further €200k in donations raised. These amounts are offset against the outlay on the roof within the accounts.

The wage supports, exceeding €300k, have helped enormously as we try to navigate this challenging period with current indications that they will remain in place into 2021.

Perhaps the strongest story told by these accounts is how the long-term prudential approach espoused by the finance committee over many years has created a resilience that provides us with the tools to form a coherent strategy to face this extraordinary crisis. This resilience has allowed our auditors to form the opinion that the organisation remains a going concern as we look into continuing uncertainties next year.

The view ahead is not clear. When we will be in a position to generate meaningful income from any source remains unknowable. It is clear, however, that this crisis will be prolonged but not, we hope, open-ended. Our current goal is to place the organisation in the best possible position to come out strongly and recover as quickly as possible whenever that opportunity finally arrives.

Community

Despite 2020 being a very challenging year, there were some remarkable achievements. The Cathedral won the Charities Institute Collaboration Award 2020 and Pride of Place Award 2020.

June 3rd saw the launch of CRiTiCall (Community Response Team Call), a pandemic response planned between our Community Officer and Dublin City Volunteer Centre Manager Edwina Dewart in consultation with Lisa Marmion from Safe Ireland. Aside from practical supports, the project marked a shift in perception of the issues facing people experiencing domestic abuse, making solutions accessible to people who wished to help, alerting the public to the needs of the vulnerable adults and children, and providing a practical, solution-focused approach to the issue.

There was also an expansion of the Cathedral's FoodCloud community support programme, which provided vital sustenance to hundreds of vulnerable families and individuals throughout the pandemic.

Kelly Bermingham,
Community Officer

The Cathedral's FoodCloud community support programme, provided vital sustenance to hundreds of vulnerable families.



Music

It would be safe to say that 2020 turned out to be a year unlike any other. It began with great promise: the choir were all in great voice and, following a busy Christmas season, were preparing to record their 5th commercial CD. This Advent Disc was also the first such recording for the Cathedral's Senior Girls' choir Schola Patricii. It was also the first disc we had recorded off-site; with the roof works well underway it wasn't possible to record in the Cathedral, but thankfully our Carmelite Friends came to our rescue and graciously allowed us the use of Whitefriars Church. By the end of the 3 days of recording, cases of COVID-19 were steadily rising and the schools were closed as precaution. The lay vicars were able to continue, until the first national lockdown meant that the Cathedral too had to close its doors. Just on time for Easter.

The following term we moved all our activities online, including chorister rehearsals and instrumental/vocal tuition. Our worship also continued with a mixture of remote and archived recordings. David Leigh began broadcasting a twice weekly organ recital, which continued through the lockdowns that followed. Throughout this term plans were drawn up to enable the choir to return in the autumn when the schools reopened. To this end we were indebted to Dr Mary Codd, renowned Epidemiologist, who not only runs track and trace at UCD, also happens to be Keeper of the Robes at the Pro Cathedral. Her advice was invaluable and meant that come September we were able to resume singing in the safest way possible. Our activities were restricted but it meant that live worship was able to continue throughout the term all the way through to Christmas.

Highlights were unsurprisingly few and far between, but the sound of the choir once again singing in the Cathedral after many months of silence in September was enough to give all of us hope that better times would be back.

Mr Stuart Nicholson,
Master of the Music

When choral services were suspended in March 2020, we began streaming two live organ recitals each week, on Monday and Friday lunchtimes. This was to extend to 43 consecutive recitals; when choral services were again suspended in January of this year I resumed giving two concerts per week, resulting in a further 20 – all online.

During this time I was consistently putting in between three and four hours' practice per day, certainly very much more than I would have time for when our full schedule of rehearsals and services is in operation. Indeed, when the Cathedral was completely closed, the alarm company's telephone number (necessary to call to gain admittance without triggering said alarms) was my phone's most frequently dialled.

Another obvious consideration was, simply, what to play? It was an opportunity, quite possibly once-in-a-career, to resurrect a number of works which, for reasons of technical difficulty and/or length, I would not have the energy to prepare and play during an average week in full term – for example, several of the major works of German composer Max Reger.

I was also very conscious that these were not just concerts. They were also, for a long while, the only live offering coming out of the Cathedral. Thus I felt it appropriate that I mark the several hugely significant seasons and days of the temporale which we were unable to celebrate in person. There were programmes of music based on Lent, Holy Week, Easter, Pentecost and Trinity – and two consecutive Good Fridays, with music by Tournemire and Giroud respectively.

I owe a huge debt of thanks to Dean Morton for his involvement in, and support of, this series. On Good Friday his meditations provided an illuminating and prayerful context for the music which I know was appreciated by many listeners. But more than that he was present to introduce almost all of the recitals in person, researching and writing introductions to the music and placing the recitals in the context of the cathedral's ministry.

I should also like to express my thanks to Stuart for his support of the enterprise, his handling of all publicity, website, social media etc and, latterly, the painstaking task of assembling material for podcasts. Also to Louis and Ken for liaising with roof work, to Canon Mullen for his support of the series and his introductions, and to my indefatigable page turners, who included Maeve Sheil, Nicky Morton and Elizabeth Lowrie, and last but not least to Trevor Crowe, whose superb skills keep this most important instrument in good order.

Mr David Leigh,
Organist and Assistant Master of the Music

“This was to extend to 43 consecutive recitals; when choral services were again suspended in January of this year I resumed giving two concerts per week, resulting in a further 20 – all online.”





Report on Fabric Committee

The Fabric sub-committee's main task for this year was the High Roof project, specifically replacing the slates and lead in the gutters, repairing the stonework, and refurbishing the clerestory windows.

The Bride Street Entrance lease issue was not resolved and the Cathedral was very grateful to Dublin City Council for allowing access through St. Patrick's Park for delivering materials to the site.

The temporary roof for the nave was in place early in February and slate stripping commenced on 10th February. This occasion was marked by Dean Morton removing the first slate.

The main problems with the roof, which dated from 1865, were that a large number of the iron nails holding the slates had rusted and the slates were loose, the lead in the gutters was in poor condition and in urgent need of replacement, and that the stonework at that level needed quite a lot of repointing.

One redeeming feature was that the roof timbers were in better condition than expected; this was replicated throughout the rest of the high roofs and very little had to be replaced.

The project progressed satisfactorily until the Government announced that all construction work should cease from the 29th March for two weeks due to the COVID-19 virus. This period was extended twice and work recommenced on the 18th May.

The Construction Industry with the contractor agreed new working conditions to ensure social distancing to safeguard the workers from COVID-19. As a result,

the seven week delay led to a 10 week extension to the programme, with a new completion date of 14th July 2021. This was further revised in September to 23rd August 2021.

At the end of the year the nave temporary roof had been removed as far as the junction with the temporary roof over the north and south transepts. The nave re-slating was complete with the exception of a small area joining up with the north and south transepts. The clerestory windows in the nave had been replaced.

Work had commenced on the stripping of slates on the north and south transepts, and re-slating had commenced along with stonework & gutter work.

350 Audio guides were delivered to the Cathedral, which were grant-aided in full by Fáilte Ireland, and which will greatly improve our offer to overseas visitors who do not speak English.

The mould growth in the Lady Chapel is being monitored, and it is hoped that in 2022 some remedial work can be progressed. Repairs to the boundary wall of the Deanery continued with grant aid in the form of match funding from Dublin City Council. Very little other work was carried out in the Cathedral this year because funds were not available.

On behalf of the Fabric Committee I would like to pay tribute to the Administrator, the Cathedral Manager, the Architect, the Project Manager and the main contractor for the way in which the roof project has been run, especially with the problems associated with COVID-19.

Mr George Good
Chairman

350

AUDIO GUIDES
WERE DELIVERED
TO THE
CATHEDRAL

Report on Governance Committee

The Governance Committee met on four occasions during 2020. Three of the meetings were conducted using Microsoft Teams.

Work continued on the review of the Cathedral's Risk Register. Additional risks were added to take into account COVID-19, which was officially declared as a pandemic in March 2020, resulting in lockdown and serious repercussions for the life of the Cathedral.

The Code of Conduct was finalised and approved by the Board for adoption and signature by all Board members.

There was continuous review of actions required to complete, where possible, compliance with the Charities Regulatory Authority's Governance Code. By the end of 2020, there was significant work done in ensuring near total compliance. In a small number of areas where it is not possible to comply, the Committee can provide an explanation as to why.

In November 2020, the Committee had a satisfactory meeting with the Cathedral's external Auditors, Grant Thornton. The purpose of the meeting was to specifically review the audit findings for 2019 and this is an annual review required by the Terms of Reference of the Committee.

I would like to thank members for their dedication to the work of this committee:

The Dean, the Chancellor, the Treasurer, Hon R.M.B Guinness, Ms G Neill and Mr N West.

I would also like to acknowledge and thank the Administrator Mr Gavan Woods for all his work and reports. Special thanks are due to Mrs Rowena Janota for her support to the Committee.

Hilary Prentice
Chairperson of the Governance Committee



**By the end of 2020,
there was significant
work done in ensuring
near total compliance
with the Charities
Regulatory Authority's
Governance Code.**

Report on Finance Committee

The finance committee operates as a sub-committee of the Cathedral Board and comprises Board and co-opted non-Board members. The committee meets monthly and as required, and deals with all finance-related matters. The Cathedral Administrator and Cathedral Office Manager are in attendance at the meetings. Activities typically include reviewing monthly financial budgets and key performance indicators. Regular agenda items include investments, property, legal, insurance, fund-raising, development /marketing, banking, audit, staff /employment and related matters. Minutes of meetings are maintained and reported on to the Cathedral Board.

During 2020, in the context of the COVID-19 restrictions and the High Roof replacement work,

a significant amount of time was devoted to the Cathedral's cash position which was monitored monthly, supported by externally prepared cash / financial statement projections. Negotiation of Loan facilities were concluded on acceptable terms. Loan finance, government grants and utilisation of earmarked reserves stabilised and addressed the Cathedral's immediate and medium-term funding needs. The Government wage support scheme was very helpful, contributing towards our employment costs and the day-to-day losses incurred while the Cathedral remained closed to visitors.

The finance committee members demonstrate a broad range and depth of skills, experience and qualifications. Committee membership currently comprises;

Clive Christie, BFS.

Alan G Graham, BA (Mod); LLB, Solicitor & Notary Public.

William Morton, Dean and Ordinary

Charles Mullen, Dean's Vicar

T B Rory O'Ferrall, BA, BBS, FCA.

Sandra Ruttle, BBS, ACPA, AITI, Dip L.S.

Derek Seymour, MSc. (Mgmt.), FIB, FCIS, ATCL.

I take this opportunity to thank the finance committee members, the Administrator, Cathedral Office Manager and indeed all the Cathedral staff who made the important work of this committee and the management of the Cathedral's finances possible during the unusually demanding events we faced in 2020.

Derek Seymour
Chairperson.



Statement of comprehensive income

	2020 €	2019 €
INCOME		
Donations and offertories	289,762	3,409,594
Income from endowments	78,706	95,071
Saint Peter's Parish	17,562	17,562
Gift Day	43,066	23,845
Deposit interest receivable	28	115
Shop contribution	(65,766)	574,464
Income from special events	11,180	117,170
Investment income	43,280	37,627
Fundraising income	3,550	29,713
Other income	366,361	33,972
Grant received	98,251	-
	<u>885,980</u>	<u>4,339,133</u>
EXPENDITURE		
Stipends, salaries and pensions	635,897	874,977
Cathedral music	259,374	388,742
Light, heat and insurance	159,997	164,787
Rates and LPT	2,072	15,372
Buildings repairs and maintenance	47,968	119,627
IT support and equipment maintenance	45,454	140,222
Professional fees, legal and other outlay	108,071	169,465
Audit and accountancy fees	19,360	12,300
Telephones, postage, printing and stationery	21,778	33,066
Advertising and promotion	40,448	76,830
Miscellaneous expenses	20,428	108,381
Training	6,475	9,291
Depreciation	73,913	45,955
Education department	57,933	132,193
Community and outreach	15,410	3,000
Redundancy costs	32,438	-
	<u>1,547,016</u>	<u>2,294,208</u>
(DEFICIT)/ SURPLUS FROM NORMAL ACTIVITIES	(661,036)	2,044,925
Profit on disposal of investments	527,429	-
Refurbishment activities (Net)	<u>(2,512,857)</u>	<u>(1,990,858)</u>
(DEFICIT)/ SURPLUS AVAILABLE FOR TRANSFER (FROM)/TO RESERVES	(2,646,464)	54,067
Transfer from specific reserves	2,600,000	-
(DEFICIT)/ SURPLUS TRANSFERRED TO GENERAL RESERVE	<u>(46,464)</u>	<u>54,067</u>

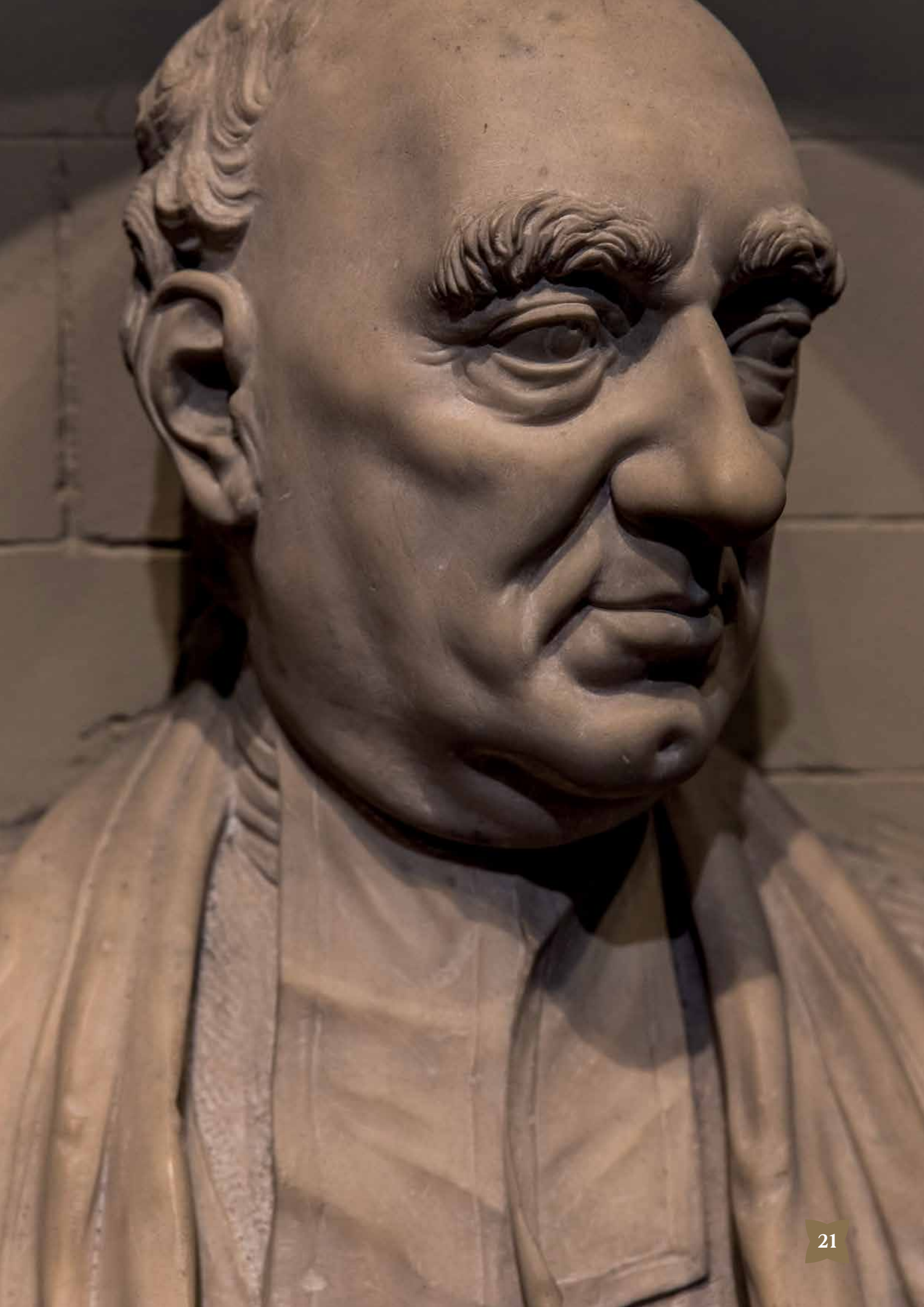
Statement of financial position at 31 December 2020

	2020 €	2019 €
FIXED ASSETS AND INVESTMENTS		
Freehold property	89,113	89,113
Equipment and furnishings	286,542	239,487
Endowment Funds held by R.C.B.	2,285,124	2,285,124
Investments portfolio	3,429,144	5,986,144
	<u>6,089,923</u>	<u>8,599,868</u>
CURRENT ASSETS		
Stock	108,055	90,083
Debtors and prepayments	47,141	145,605
Bank – deposit accounts	296,937	292,346
– current account	1,854,880	1,245,140
Cash on hand	6,230	16,000
	<u>2,313,243</u>	<u>1,789,174</u>
CREDITORS: amounts falling due within one year	<u>(426,060)</u>	<u>(291,488)</u>
NET CURRENT ASSETS	1,887,183	1,497,686
TOTAL ASSETS LESS CURRENT LIABILITIES	7,977,106	10,097,554
CREDITORS: amounts falling due after more than one year	<u>(529,686)</u>	<u>(10,812)</u>
NET ASSETS	<u>7,447,420</u>	<u>10,086,742</u>
Represented by:		
RESERVES AND OTHER FUNDS		
General reserve	93,615	140,079
Specific reserves	3,418,067	6,018,067
Endowment funds	2,285,124	2,285,124
Bequests invested	1,650,614	1,643,472
	<u>7,447,420</u>	<u>10,086,742</u>

Cashflow statement

at 31 December 2020

	2020 €	2019 €
NET CASH OUTFLOW FROM OPERATING ACTIVITIES		
(Deficit)/surplus from normal activities	(661,036)	2,044,925
Refurbishment expenses	(2,512,857)	(1,990,858)
Depreciation	73,913	45,955
Movement in working capital	210,987	(162,953)
	<u>(2,888,993)</u>	<u>(62,931)</u>
Bequests received	7,142	141,611
CASHFLOW FROM OTHER INCOME	7,142	141,611
	<u>(2,881,851)</u>	<u>78,680</u>
CAPITAL EXPENDITURE		
Purchase of tangible fixed assets	(120,968)	(127,863)
Proceeds from sale of tangible fixed assets	-	3,036
CASH OUTFLOW FROM CAPITAL EXPENDITURE	<u>(120,968)</u>	<u>(124,827)</u>
INVESTMENTS		
Increase in investments (Conservation fund)	-	(16,364)
Proceeds from sale of investments	3,084,429	-
Proceeds from bank loan	522,951	-
CASH INFLOW/ (OUTFLOW) FROM INVESTMENTS	<u>3,607,380</u>	<u>(16,364)</u>
NET INCREASE / (DECREASE) IN WORKING CASH BALANCES	<u>604,561</u>	<u>(62,511)</u>
ANALYSIS OF CASH		
Increase / (decrease) in deposit accounts	4,591	(674,902)
Increase / (decrease) in current accounts	609,740	608,391
(Decrease)/increase in cash on hand	(9,770)	4,000
NET INCREASE / (DECREASE) WORKING CASH BALANCES	<u>604,561</u>	<u>(62,511)</u>
NOTES TO THE CASHFLOW		
MOVEMENT IN WORKING CAPITAL	(17,972)	(2,496)
Increase in stock	98,464	(33,881)
Decrease / (Increase) in debtors	130,495	(126,576)
Increase/ (decrease) in creditors	<u>210,987</u>	<u>(162,953)</u>





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